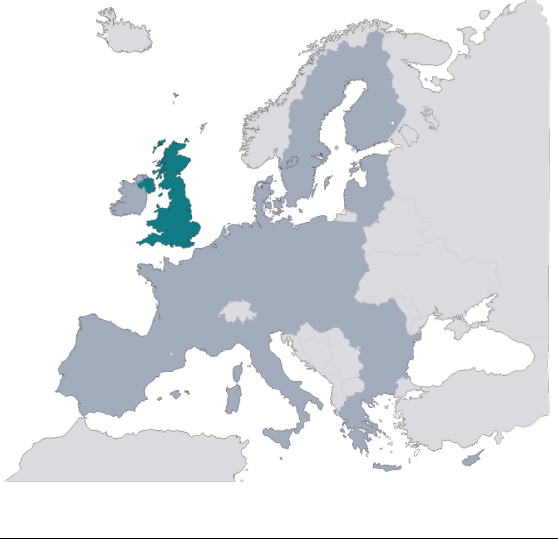


## Insurance Factsheet: United Kingdom

<p><b><u>Member organisation(s):</u></b>  <b>ARB</b>  <a href="#">Architect's Registration Board</a></p> <p><b>RIBA</b>  <a href="#">Royal Institute of British Architects</a></p> <p><b>Obligation to insure?</b>          Yes</p> <p><b>Legal Obligation to insure?</b>          No</p>	
<p><b><u>Commonly used Term and Conditions:</u></b>          Architects Registration Act 1997</p> <p><b>What are the requirements needed in order to obtain an Insurance?</b> eg. Architect needs practical experience of at least 2 years.</p> <p><b>Calculation of insurance premium:</b></p> <ul style="list-style-type: none"> <li>- Based on fee turnover,</li> <li>- Construction costs,</li> <li>- Claims history,</li> <li>- Type of work undertaken</li> </ul>	<p><b><u>Contractual liability:</u></b></p> <p><b>Liabilities before and/or during the works:</b> Yes          In relation to his or her professional services.</p> <p><b>The end of the construction phase as a point of departure for a period of specific liabilities?</b> No          Later discovery of defects may prolong the possible claim period.</p> <p><b><u>Liabilities after work:</u></b></p> <p><b>Harm to the structure (to its soundness or stability):</b> Yes</p> <p><b>Unsuitability for the function:</b> Yes</p> <p>..</p> <p><b>Hidden defects:</b> Yes</p>
<p><b><u>Forms of Insurance contract:</u></b></p> <ul style="list-style-type: none"> <li>- Subscription contract for all liabilities in a predefined period</li> <li>- Cover for architect in a specific project</li> <li>- Cover for the all professionals in a project</li> </ul>	<p><b><u>Joint and several (in solidum) liability:</u></b>          Yes, Derogation by contract is possible</p> <p><b>Does the insurer respond to a claims made or claims rising basis?</b>          Claims made</p>
<p><b><u>Insurances / Agents:</u></b></p> <p><b>Insurance brokers :</b> AON, RIBA Insurance Agency, Wren,</p> <p><b>Insurerers :</b> The insurance market generally, eg. <a href="#">APIA</a>, <a href="#">Towergate insurance</a>, <a href="#">Markel direct</a></p>	<p><b><u>Duration of Liability:</u></b></p> <ul style="list-style-type: none"> <li>- <b>Professional client:</b>              Variable</li> <li>- <b>Consumer client:</b>              Variable</li> <li>- <b>Liability during and after construction:</b>              Variable – depends on date of discovery of any defect.</li> </ul>