

# **Bolstering the Business of Liberal Professions**

**Summary of Actions** 

**Brussels, March 2014** 

**DG GROWTH** 



### Action Lines "Bolstering the Business of Liberal Professions"

- Entrepreneurship 2020 Action Plan (2012):
  - **Working Group** (2013) with representatives of liberal professions' organisations
  - Action Lines "Bolstering the Business of Liberal Professions": 5 pilars
  - European Conference on Liberal Professions (9/04/2014)



# 1. Education and Training for Entrepreneurship (1/2)

- Support the integration of Entrepreneurship Education into the initial professional education and training of Liberal Professionals:
  - o Connect Liberal Profession organisations with universities and other institutions providing professional education.
  - o Online/e-learning courses for dissemination of basic entrepreneurial knowledge.
  - o (co)financing and organisation of entrepreneurship education initiatives for liberal profession students.
  - Support the integration of Entrepreneurship Education into the continuing professional development of Liberal Professionals (same points as above)



# 1. Education and Training for Entrepreneurship (2/2)

- Support the development of Common Professional Frameworks
- Support and strengthen the use of the programme Erasmus for Young Entrepreneurs (EYE) for the professional training and development of liberal professionals
- Connect Liberal Professions with actors and projects in general Entrepreneurship Education



#### 2. Access to Markets

- Explore together with professional bodies, organisations and pension scheme providers - the needs for new skills for new jobs and mobility on the labour market
- Access to markets in third countries
- Invite Member States to provide business support services for liberal professions



### 3. Reduction of Regulatory Burden

- Invite representatives of the liberal professions to contribute to the reduction of the regulatory burden
- Work with representatives of the liberal professions on the development of a common framework of professional standards



#### 4. Access to Finance

- Reinforce the access to the financing instruments of the Competitiveness and SME (COSME) and other programmes by liberal professionals
- Strengthen the provision of financial and investment readiness training for liberal professionals
- Ensure participation of representatives of the liberal professions in the meetings and events on improving SME financing
- Explore the development of alternative forms of financing



# 5. Strengthening representation and Participation at European Level

- Formalise the representation of the European Liberal Professionals in DG Enterprise and Industry's conferences, fora and other meetings
- Create a Liberal Profession Forum
- Explore the creation of work groups for specific themes



# 6. Further Open Questions / Proposals to Discuss (1/2)

- Elaborate a study to analyse the state of entrepreneurship in the professional services? (exact scope and objectives?)
- Enhance the elaboration of articles and reports as well as the dissemination of initiatives / examples / best practices.
- Creation of a specific category for the support of Liberal Professions in the European Enterprise Awards?
- Introduce a "concise and homogenous definition of the CPD concept".
- Include the professional organizations in the provision of advisory services including a core document or guide, an eplatform, e.g. integrate them into the offers of the Enterprise Europe Network?



# 6. Further Open Questions / Proposals to Discuss (2/2)

- Promotion of business incubators and co-working spaces.
- Foster senior entrepreneurs as
  - Buyers of liberal profession firms
  - Advisors / mentors to new entrepreneurs in liberal professions
- Promote distinguished liberal professionals as role models integrate it into the entrepreneurship education or go further?
- Provide for mitigation / management of longevity risk, active ageing, break events of life cycle etc. – inclusion of other DGs like DG EMPL into the envisaged Forum?
- Usage of the Youth Guarantee for new liberal professionals?



#### For more information:

http://ec.europa.eu/growth/smes/promoting-entrepreneurship/wework-for/liberal-professions/index\_en.htm\_

### Thank you for the attention!

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