



ARCHITECTS' COUNCIL OF EUROPE
CONSEIL DES ARCHITECTES D'EUROPE

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PRESS RELEASE

Architects Survey: Double dip recession underway

At the present time of crisis in several EU countries and with the introduction of austerity measures in many more, a recent survey by the Architects Council of Europe (ACE¹) on the impact of the global financial crisis on the architectural profession indicates that a double dip recession is underway.

The Architects' Council of Europe carries out a bi-annual survey of architectural practices across Europe on the impact of the global financial crisis on architecture. The most reliable indicators of the economic health and vitality of the architectural profession are the lists of commissioned projects (i.e the order books) and they are very telling, as is the level of optimism about future workloads. The latest survey results show that the level of optimism about increasing orders and demand for architectural services have fallen since June 2010 and that optimism about new jobs in architects offices remains low.

In fact the figures indicate that a second dip in expectations (and thus a double dip recession) appears to be confirmed. Should this be the case, then 2011 will not be the first year of a robust recovery as many had hoped but a year when the recession will deepen.

In order to see all of the results of this recent survey, please go to the Web site of the ACE at:

http://www.ace-cae.eu/public/contents/getdocument/content_id/1034

For further information, please contact Adrian Joyce, Director at adrian.joyce@ace-cae.eu

¹ The Architects' Council of Europe (ACE) is the European organisation representing the architectural profession at European level with its headquarters and Secretariat located in Brussels. Its President for 2011 is Mrs. Selma Harrington, architect from Ireland. Its growing membership consists of member organisations, which are the nationally representative regulatory and professional bodies of all European Union (EU) Member States, Accession States, Switzerland and Norway. Through them, it represents the interests of about 520,000 architects. The principal function of the ACE is to monitor developments at EU level, seeking to influence those areas of EU Policy and legislation that have an impact on architectural practice and on the overall quality and sustainability of the built environment.

For more information, go to: www.ace-cae.eu